

RESOLUTION FOR BUDGET AMENDMENT

by the Board of Directors of Innocademy
18-Jun-26

GENERAL FUND

RESOLVED, that the total revenues and unappropriated fund balance estimate to be available for appropriations for Innocademy for the fiscal year 2025-26 General Fund is amended as follows:

REVENUE	Approved 2/26/26	Recommended Amendments 6/18/26	As Amended 6/18/26
Local Sources	\$ 28,505	\$ (20,985)	\$ 7,520
State Sources	3,591,698	(151,901)	3,439,797
Federal Sources	189,200	43,235	232,435
Incoming Transfers and Other Financing Sources	309,074	22,999	332,073
TOTAL REVENUE	4,118,477	(106,652)	4,011,825
 Total Fund Balance, July 1, 2025 Available to Appropriate	 1,252,404	 -	 1,252,404
 TOTAL AVAILABLE TO APPROPRIATE	 \$ 5,370,881	 \$ (106,652)	 \$ 5,264,229

BE IT FURTHER RESOLVED, that \$4,103,222 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:

EXPENDITURES

INSTRUCTION			
Basic Programs	\$ 2,100,585	\$ (124,100)	\$ 1,976,485
Added Needs	371,538	(8,194)	363,344
 SUPPORT SERVICES			
Pupil	291,870	(3,651)	288,219
Instructional	289,830	(18,366)	271,464
General Administration	217,634	1,014	218,648
School Administration	11,300	1,350	12,650
Business	32,720	152	32,872
Operation & Maintenance	368,418	(11,883)	356,535
Transportation	33,925	1,804	35,729
Central Services	214,770	6,936	221,706
 COMMUNITY SERVICES	 1,400	 (400)	 1,000
 DEBT SERVICE - Capital Leases	 324,000	 570	 324,570
 TOTAL EXPENDITURES	 \$ 4,257,990	 \$ (154,768)	 \$ 4,103,222
 TOTAL APPROPRIATED	 \$ 4,257,990	 \$ (154,768)	 \$ 4,103,222
 ESTIMATED ENDING BALANCE - JUNE 30, 2026	 \$ 1,112,891		 \$ 1,161,007
	26.1%		28.3%

Student/School Activity Fund

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Student/School Activity Fund of Innocademy for fiscal year 2025-26 is as follows:

<u>REVENUE</u>	Approved 7/1/25	Recommended Amendments 6/18/25	As Amended 6/18/25
Local Sources	\$ 50,000	\$ 5,000	\$ 55,000
State Sources	0	0	0
Federal Sources	0	0	0
TOTAL REVENUE	\$ 50,000	\$ 5,000	\$ 55,000

Total Fund Balance, July 1, 2025 Available to Appropriate	\$ 12,265	\$ -652	\$ 11,613
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TOTAL AVAILABLE TO APPROPRIATE	<u>\$ 62,265</u>	<u>\$ 4,348</u>	<u>\$ 66,613</u>
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the amounts and for the purposes set forth below:

<u>EXPENDITURES</u>			
Student/School Activity	\$ 50,000	\$ 5,000	\$ 55,000
TOTAL EXPENDITURES	\$ 50,000	\$ 5,000	\$ 55,000
TOTAL APPROPRIATED	\$ 50,000	\$ 5,000	\$ 55,000
ESTIMATED ENDING BALANCE - JUNE 30, 2025	\$ 12,265	(652)	\$ 11,613

BE IT FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be

This act is to take effect on June 18, 2026.

YES: _____

NO: _____

Resolution declared adopted: _____

Secretary, Board of Directors
Innocademy

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Innocademy, Ottawa County, Michigan, at a regular meeting held on the 18th day June, 2026; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Secretary, Board of Directors
Innocademy