

RESOLUTION FOR BUDGET AMENDMENT
 by the Board of Directors of Innocademy
 26-Feb-26

GENERAL FUND

RESOLVED, that the total revenues and unappropriated fund balance estimate to be available for appropriations for Innocademy for the fiscal year 2025-26 General Fund is amended as follows:

<u>REVENUE</u>	<u>Approved</u> 7/1/25	<u>Recommended</u> Amendments 2/26/26	<u>As</u> Amended 2/26/26
Local Sources	\$ 12,505	\$ 16,000	\$ 28,505
State Sources	3,539,411	52,287	3,591,698
Federal Sources	181,614	7,586	189,200
Incoming Transfers and Other Financing Sources	312,000	(2,926)	309,074
TOTAL REVENUE	<u>4,045,530</u>	<u>72,947</u>	<u>4,118,477</u>
 Total Fund Balance, July 1, 2025 Available to Appropriate	 1,211,324	 41,080	 1,252,404
 TOTAL AVAILABLE TO APPROPRIATE	 <u>\$ 5,256,854</u>	 <u>\$ 114,027</u>	 <u>\$ 5,370,881</u>
 BE IT FURTHER RESOLVED, that \$4,257,990 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:			
<u>EXPENDITURES</u>			
INSTRUCTION			
Basic Programs	\$ 1,991,803	\$ 108,782	\$ 2,100,585
Added Needs	395,624	(24,086)	371,538
 SUPPORT SERVICES			
Pupil	300,541	(8,671)	291,870
Instructional	283,828	6,002	289,830
General Administration	227,055	(9,421)	217,634
School Administration	21,710	(10,410)	11,300
Business	33,938	(1,218)	32,720
Operation & Maintenance	309,631	58,787	368,418
Transportation	29,459	4,466	33,925
Central Services	126,541	88,229	214,770
 COMMUNITY SERVICES	 1,400	 -	 1,400
 DEBT SERVICE - Capital Leases	 324,000	 -	 324,000
 TOTAL EXPENDITURES	 <u>\$ 4,045,530</u>	 <u>\$ 212,460</u>	 <u>\$ 4,257,990</u>
 TOTAL APPROPRIATED	 <u>\$ 4,045,530</u>	 <u>\$ 212,460</u>	 <u>\$ 4,257,990</u>
 ESTIMATED ENDING BALANCE - JUNE 30, 2026	 \$ 1,211,324	 \$	 1,112,891
	29.9%		26.1%

BE IT FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on February 26, 2026.

YES: J Parker, E Goudreault, A Best

NO: _____

Resolution declared adopted: 2-26-26

April Bert
Secretary, Board of Directors
Innocademy

CERTIFICATE

County, Michigan, at a regular meeting held on the 26th day February, 2026; and that said meeting was conducted and public notice of said

April Bert
Secretary, Board of Directors
Innocademy