

RESOLUTION FOR BUDGET AMENDMENTby the Board of Directors of Innocademy
20-Mar-25**GENERAL FUND****RESOLVED**, that the total revenues and unappropriated fund balance estimate to be available for appropriations for Innocademy for the fiscal year 2024-25 General Fund is amended as follows:

REVENUE	Approved 7/1/24	Recommended Amendments 3/20/25	As Amended 3/20/25
Local Sources	\$ 9,950	\$ (540)	\$ 9,410
State Sources	3,376,938	120,716	3,497,654
Federal Sources	179,032	24,876	203,908
Incoming Transfers and Other Financing Sources	289,918	10,701	300,619
TOTAL REVENUE	<u>3,855,838</u>	<u>155,753</u>	<u>4,011,591</u>
Total Fund Balance, July 1, 2024 Available to Appropriate	1,142,663	68,661	1,211,324
TOTAL AVAILABLE TO APPROPRIATE	<u>\$ 4,998,501</u>	<u>\$ 224,414</u>	<u>\$ 5,222,915</u>
BE IT FURTHER RESOLVED , that \$4,011,591 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:			
EXPENDITURES			
INSTRUCTION			
Basic Programs	\$ 1,751,159	\$ 120,631	\$ 1,871,790
Added Needs	341,582	29,690	371,272
SUPPORT SERVICES			
Pupil	408,238	20,075	428,313
Instructional	262,575	19,900	282,475
General Administration	206,044	1,692	207,736
School Administration	14,550	2,200	16,750
Business	30,692	385	31,077
Operation & Maintenance	364,519	(29,427)	335,092
Transportation	29,438	(1,049)	28,389
Central Services	122,506	(6,409)	116,097
COMMUNITY SERVICES	-	2,540	2,540
DEBT SERVICE - Capital Leases	324,535	(4,475)	320,060
TOTAL EXPENDITURES	<u>\$ 3,855,838</u>	<u>\$ 155,753</u>	<u>\$ 4,011,591</u>
TOTAL APPROPRIATED	<u>\$ 3,855,838</u>	<u>\$ 155,753</u>	<u>\$ 4,011,591</u>
ESTIMATED ENDING BALANCE - JUNE 30, 2025	\$ 1,142,663		\$ 1,211,324
	29.6%		30.2%

FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on March 20, 2025.

YES: _____

NO: _____

Resolution declared adopted: _____

Secretary, Board of Directors
Innocademy

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Innocademy , Ottawa County, Michigan, at a regular meeting held on the 20th day March, 2025; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Secretary, Board of Directors
Innocademy