

RESOLUTION FOR BUDGET AMENDMENTby the Board of Directors of Innocademy
27-Jun-24**GENERAL FUND****RESOLVED**, that the total revenues and unappropriated fund balance estimate to be available for appropriations for Innocademy for the fiscal year 2023-24 General Fund is amended as follows:

REVENUE	Approved 4/18/24	Recommended Amendments 6/27/24	As Amended 6/27/24
Local Sources	\$ 49,733	\$ 8,582	\$ 58,315
State Sources	3,273,640	(145,088)	3,128,552
Federal Sources	288,444	2,000	290,444
Incoming Transfers and Other Financing Sources	281,605	8,313	289,918
TOTAL REVENUE	<u>3,893,422</u>	<u>(126,193)</u>	<u>3,767,229</u>
Total Fund Balance, July 1, 2023 Available to Appropriate	1,208,123	-	1,208,123
TOTAL AVAILABLE TO APPROPRIATE	<u>\$ 5,101,545</u>	<u>\$ (126,193)</u>	<u>\$ 4,975,352</u>
BE IT FURTHER RESOLVED , that \$3,832,689 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:			
EXPENDITURES			
INSTRUCTION			
Basic Programs	\$ 1,886,013	\$ (3,780)	\$ 1,882,233
Added Needs	361,878	(13,507)	348,371
SUPPORT SERVICES			
Pupil	341,949	(51,175)	290,774
Instructional	248,341	9,710	258,051
General Administration	202,474	7,330	209,804
School Administration	14,300	(50)	14,250
Business	30,376	1,084	31,460
Operation & Maintenance	393,369	(72,823)	320,546
Transportation	28,100	2,025	30,125
Central Services	111,945	10,595	122,540
COMMUNITY SERVICES	-	-	-
DEBT SERVICE - Capital Leases	329,000	(4,465)	324,535
TOTAL EXPENDITURES	<u>\$ 3,947,745</u>	<u>\$ (115,056)</u>	<u>\$ 3,832,689</u>
TOTAL APPROPRIATED	<u>\$ 3,947,745</u>	<u>\$ (115,056)</u>	<u>\$ 3,832,689</u>
ESTIMATED ENDING BALANCE - JUNE 30, 2024	\$ 1,153,800		\$ 1,142,663
	29.2%		29.8%

Student/School Activity Fund

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Student/School Activity Fund of Innocademy for fiscal year 2023-2024 is as follows:

	Approved 7/1/23	Recommended Amendments 6/27/24	As Amended 6/27/24
REVENUE			
Local Sources	\$ 30,000	\$ 17,500	\$ 47,500
State Sources	0	0	
Federal Sources	0	0	
TOTAL REVENUE	\$ <u>30,000</u>	\$ <u>17,500</u>	\$ <u>47,500</u>
Total Fund Balance, July 1, 2023 Available to Appropriate	\$ 18,188	\$ -4,626	\$ 13,562
TOTAL AVAILABLE TO APPROPRIATE	\$ <u>48,188</u>	\$ <u>12,874</u>	\$ <u>61,062</u>

BE IT FURTHER RESOLVED, that \$53,500 of the total available to appropriate to the Student/School Activity Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES			
Student/School Activity	\$ 30,000	\$ 23,500	\$ 53,500
TOTAL EXPENDITURES	\$ <u>30,000</u>	\$ <u>23,500</u>	\$ <u>53,500</u>
TOTAL APPROPRIATED	\$ <u>30,000</u>	\$ <u>23,500</u>	\$ <u>53,500</u>
ESTIMATED ENDING BALANCE - JUNE 30, 2024	\$ 18,188	(10,626)	\$ 7,562

FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on June 27, 2024.

YES: _____

NO: _____

Resolution declared adopted: _____

Secretary, Board of Directors
Innocademy

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Innocademy , Ottawa County, Michigan, at a regular meeting held on the 27th day June, 2024; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Secretary, Board of Directors
Innocademy