

**RESOLUTION FOR BUDGET AMENDMENT**by the Board of Directors of Innocademy  
18-Jan-24**GENERAL FUND****RESOLVED**, that the total revenues and unappropriated fund balance estimate to be available for appropriations for Innocademy for the fiscal year 2023-24 General Fund is amended as follows:

<u>REVENUE</u>	Approved 7/1/23	Recommended Amendments 1/18/24	As Amended 1/18/24
Local Sources	\$ 20,110	\$ 21,778	\$ 41,888
State Sources	2,980,433	305,421	3,285,854
Federal Sources	178,003	100,843	278,846
Incoming Transfers and Other Financing Sources	275,753	(1,203)	274,550
<b>TOTAL REVENUE</b>	<u>3,454,299</u>	<u>426,839</u>	<u>3,881,138</u>
Total Fund Balance, July 1, 2023 Available to Appropriate	1,150,434	57,689	1,208,123
<b>TOTAL AVAILABLE TO APPROPRIATE</b>	<u>\$ 4,604,733</u>	<u>\$ 484,528</u>	<u>\$ 5,089,261</u>
<b>BE IT FURTHER RESOLVED</b> , that \$3,927,543 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:			
<b>EXPENDITURES</b>			
<b>INSTRUCTION</b>			
Basic Programs	\$ 1,629,912	\$ 222,800	\$ 1,852,712
Added Needs	335,387	73,140	408,527
<b>SUPPORT SERVICES</b>			
Pupil	308,801	25,079	333,880
Instructional	248,622	(7,925)	240,697
General Administration	197,335	(686)	196,649
School Administration	11,200	1,000	12,200
Business	29,316	225	29,541
Operation & Maintenance	334,709	59,189	393,898
Transportation	26,454	89	26,543
Central Services	107,187	709	107,896
<b>COMMUNITY SERVICES</b>	-	-	-
<b>DEBT SERVICE - Capital Leases</b>	327,000	(2,000)	325,000
<b>TOTAL EXPENDITURES</b>	<u>\$ 3,555,923</u>	<u>\$ 371,620</u>	<u>\$ 3,927,543</u>
<b>TOTAL APPROPRIATED</b>	<u>\$ 3,555,923</u>	<u>\$ 371,620</u>	<u>\$ 3,927,543</u>
<b>ESTIMATED ENDING BALANCE - JUNE 30, 2023</b>	\$ 1,048,810		\$ 1,161,718
	29.5%		29.6%

**FURTHER RESOLVED**, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

**BE IT FURTHER RESOLVED**, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

**BE IT FURTHER RESOLVED**, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on January 18, 2024.

YES: \_\_\_\_\_  
\_\_\_\_\_

NO: \_\_\_\_\_  
\_\_\_\_\_

Resolution declared adopted: \_\_\_\_\_

\_\_\_\_\_  
Secretary, Board of Directors  
Innocademy

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Innocademy, Ottawa County, Michigan, at a regular meeting held on the 18th day January, 2024; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

\_\_\_\_\_  
Secretary, Board of Directors  
Innocademy