

GENERAL APPROPRIATIONS ACT
RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS
OF INNOCADEMY

RESOLVED, that this resolution shall be the general appropriations act of Innocademy for the fiscal year July 1, 2023 - June 30, 2024; AN ACT to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all income received by Innocademy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general education of Innocademy for the fiscal year July 1, 2023 - June 30, 2024, is as follows:

REVENUE

Local Sources	\$20,110	
State Sources	\$2,980,433	264 students, \$9,608 F.G.
Federal Sources	\$178,003	
Incoming Transfers and Other Financing Sources	\$275,753	
 TOTAL REVENUE	 \$3,454,299	
 ESTIMATED FUND BALANCE	 <u>\$1,150,434</u>	
 TOTAL AVAILABLE TO APPROPRIATE		 <u><u>\$4,604,733</u></u>

BE IT FURTHER RESOLVED, that \$3,555,923 of the total available to appropriate in the general fund is hereby appropriated in the

EXPENDITURES

INSTRUCTION		
Basic Programs	\$1,629,912	
Added Needs	\$335,387	
 SUPPORT SERVICES		
Pupil	\$308,801	
Instructional	\$248,622	
General Administration	\$197,335	
School Administration	\$11,200	
Business	\$29,316	
Operation & Maintenance	\$334,709	
Transportation	\$26,454	
Central Services	\$107,187	
 DEBT SERVICE		
Capital Leases	\$327,000	
 TOTAL EXPENDITURES	 <u>\$3,555,923</u>	
 TOTAL APPROPRIATED		 <u><u>\$3,555,923</u></u>
 ESTIMATED ENDING FUND BALANCE		 \$1,048,810 29.49%

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School/Student Activity Fund of Innocademy for fiscal year 2023-24 is as follows:

REVENUE

Local Sources	\$30,000	
TOTAL REVENUE		\$30,000
 ESTIMATED FUND BALANCE		 \$18,188
 TOTAL AVAILABLE TO APPROPRIATE		 <u><u>\$48,188</u></u>

EXPENDITURES

Student/School Activity	<u>\$30,000</u>
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TOTAL EXPENDITURES

\$30,000

TOTAL APPROPRIATED

\$30,000

ESTIMATED ENDING FUND BALANCE

\$18,188

BE IT FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on July 1, 2023.

YES: _____

NO: _____

Resolution declared adopted: _____

Secretary, Board of Directors
Innocademy

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Innocademy , Ottawa County, Michigan, at a regular meeting held on the 29th day of June, 2023; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Secretary, Board of Directors
Innocademy