

RESOLUTION FOR BUDGET AMENDMENTby the Board of Directors of Innocademy
29-Jun-23**GENERAL FUND****RESOLVED**, that the total revenues and unappropriated fund balance estimate to be available for appropriations for Innocademy for the fiscal year 2022-23 General Fund is amended as follows:

<u>REVENUE</u>	Approved 4/20/23	Recommended Amendments 6/29/23	As Amended 6/29/23
Local Sources	\$ 36,950	\$ 4,015	\$ 40,965
State Sources	3,027,755	(119,820)	2,907,935
Federal Sources	555,251	570	555,821
Incoming Transfers and Other Financing Sources	275,731	22	275,753
TOTAL REVENUE	<u>3,895,687</u>	<u>(115,213)</u>	<u>3,780,474</u>
Total Fund Balance, July 1, 2022 Available to Appropriate	886,992	-	886,992
TOTAL AVAILABLE TO APPROPRIATE	<u>\$ 4,782,679</u>	<u>\$ (115,213)</u>	<u>\$ 4,667,466</u>

BE IT FURTHER RESOLVED, that \$3,517,032 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:**EXPENDITURES**

INSTRUCTION			
Basic Programs	\$ 1,614,333	\$ (20,847)	\$ 1,593,486
Added Needs	388,870	(38,989)	349,881
SUPPORT SERVICES			
Pupil	340,694	(28,276)	312,418
Instructional	272,069	(14,754)	257,315
General Administration	202,942	394	203,336
School Administration	19,200	(10,750)	8,450
Business	28,482	26	28,508
Operation & Maintenance	366,779	(38,344)	328,435
Transportation	21,468	(2,029)	19,439
Central Services	97,524	(3,760)	93,764
COMMUNITY SERVICES	-	-	-
DEBT SERVICE - Capital Leases	326,500	(4,500)	322,000
TOTAL EXPENDITURES	<u>\$ 3,678,861</u>	<u>\$ (161,829)</u>	<u>\$ 3,517,032</u>
TOTAL APPROPRIATED	<u>\$ 3,678,861</u>	<u>\$ (161,829)</u>	<u>\$ 3,517,032</u>
ESTIMATED ENDING BALANCE - JUNE 30, 2023	\$ 1,103,818		\$ 1,150,434
	30.0%		32.7%

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Student/School Activity Fund of Innocademy for fiscal year 2022-23 is as follows:

	Approved 7/1/22	Recommended Amendments 6/29/23	As Amended 6/29/23
REVENUE			
Local Sources	\$ 20,000	\$ 10,000	\$ 30,000
State Sources	0	0	0
Federal Sources	0	0	0
TOTAL REVENUE	<u>\$ 20,000</u>	<u>\$ 10,000</u>	<u>\$ 30,000</u>
 Total Fund Balance, July 1, 2022 Available to Appropriate	 \$ 18,188	 \$ 0	 \$ 18,188
 TOTAL AVAILABLE TO APPROPRIATE	 <u>\$ 38,188</u>	 <u>\$ 10,000</u>	 <u>\$ 48,188</u>

BE IT FURTHER RESOLVED, that \$70,000 of the total available to appropriate to the Student/School Activity Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES			
Student/School Activity	\$ 20,000	\$ 10,000	\$ 30,000
TOTAL EXPENDITURES	<u>\$ 20,000</u>	<u>\$ 10,000</u>	<u>\$ 30,000</u>
 TOTAL APPROPRIATED	 <u>\$ 20,000</u>	 <u>\$ 10,000</u>	 <u>\$ 30,000</u>
 ESTIMATED ENDING BALANCE - JUNE 30, 2023	 \$ 18,188	 -	 \$ 18,188

FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on June 29, 2023.

YES: _____

NO: _____

Resolution declared adopted: _____

Secretary, Board of Directors
Innocademy

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Innocademy , Ottawa County, Michigan, at a regular meeting held on the 29th day June, 2023; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Secretary, Board of Directors
Innocademy