

RESOLUTION FOR BUDGET AMENDMENTby the Board of Directors of Innocademy
20-Apr-23**GENERAL FUND****RESOLVED**, that the total revenues and unappropriated fund balance estimate to be available for appropriations for Innocademy for the fiscal year 2022-23 General Fund is amended as follows:

<u>REVENUE</u>	Approved 1/19/23	Recommended Amendments 4/20/23	As Amended 4/20/23
Local Sources	\$ 44,950	\$ (8,000)	\$ 36,950
State Sources	2,830,150	197,605	3,027,755
Federal Sources	551,880	3,371	555,251
Incoming Transfers and Other Financing Sources	269,865	5,866	275,731
TOTAL REVENUE	<u>3,696,845</u>	<u>198,842</u>	<u>3,895,687</u>
Total Fund Balance, July 1, 2022 Available to Appropriate	886,992	-	886,992
TOTAL AVAILABLE TO APPROPRIATE	<u>\$ 4,583,837</u>	<u>\$ 198,842</u>	<u>\$ 4,782,679</u>

BE IT FURTHER RESOLVED, that \$3,678,861 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:**EXPENDITURES**

INSTRUCTION			
Basic Programs	\$ 1,627,156	\$ (12,823)	\$ 1,614,333
Added Needs	391,189	(2,319)	388,870
SUPPORT SERVICES			
Pupil	276,574	64,120	340,694
Instructional	288,044	(15,975)	272,069
General Administration	191,032	11,910	202,942
School Administration	19,200	-	19,200
Business	26,808	1,674	28,482
Operation & Maintenance	312,133	54,646	366,779
Transportation	22,468	(1,000)	21,468
Central Services	99,288	(1,764)	97,524
COMMUNITY SERVICES	-	-	-
DEBT SERVICE - Capital Leases	326,500	-	326,500
TOTAL EXPENDITURES	<u>\$ 3,580,392</u>	<u>\$ 98,469</u>	<u>\$ 3,678,861</u>
TOTAL APPROPRIATED	<u>\$ 3,580,392</u>	<u>\$ 98,469</u>	<u>\$ 3,678,861</u>
ESTIMATED ENDING BALANCE - JUNE 30, 2023	\$ 1,003,445		\$ 1,103,818
	28.0%		30.0%

FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.**BE IT FURTHER RESOLVED**, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on April 20, 2023.

YES: _____

NO: _____

Resolution declared adopted: _____

Secretary, Board of Directors
Innocademy

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Innocademy , Ottawa County, Michigan, at a regular meeting held on the 20th day April, 2023; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Secretary, Board of Directors
Innocademy