

RESOLUTION FOR BUDGET AMENDMENTby the Board of Directors of Innocademy
19-Jan-23**GENERAL FUND****RESOLVED**, that the total revenues and unappropriated fund balance estimate to be available for appropriations for Innocademy for the fiscal year 2022-23 General Fund is amended as follows:

<u>REVENUE</u>	Approved 7/1/22	Recommended Amendments 1/19/23	As Amended 1/19/23
Local Sources	\$ 36,810	\$ 8,140	\$ 44,950
State Sources	2,799,610	30,540	2,830,150
Federal Sources	295,666	256,214	551,880
Incoming Transfers and Other Financing Sources	268,000	1,865	269,865
TOTAL REVENUE	<u>3,400,086</u>	<u>296,759</u>	<u>3,696,845</u>
Total Fund Balance, July 1, 2022 Available to Appropriate	865,172	21,820	886,992
TOTAL AVAILABLE TO APPROPRIATE	<u>\$ 4,265,258</u>	<u>\$ 318,579</u>	<u>\$ 4,583,837</u>

BE IT FURTHER RESOLVED, that \$3,580,392 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:**EXPENDITURES**

INSTRUCTION			
Basic Programs	\$ 1,546,276	\$ 80,880	\$ 1,627,156
Added Needs	294,161	97,028	391,189
SUPPORT SERVICES			
Pupil	240,165	36,409	276,574
Instructional	296,677	(8,633)	288,044
General Administration	196,598	(5,566)	191,032
School Administration	28,639	(9,439)	19,200
Business	26,756	52	26,808
Operation & Maintenance	295,637	16,496	312,133
Transportation	22,870	(402)	22,468
Central Services	130,307	(31,019)	99,288
COMMUNITY SERVICES			
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DEBT SERVICE - Capital Leases	322,000	4,500	326,500
TOTAL EXPENDITURES	<u>\$ 3,400,086</u>	<u>\$ 180,306</u>	<u>\$ 3,580,392</u>
TOTAL APPROPRIATED	<u>\$ 3,400,086</u>	<u>\$ 180,306</u>	<u>\$ 3,580,392</u>
ESTIMATED ENDING BALANCE - JUNE 30, 2023	\$ 865,172		\$ 1,003,445
	25.4%		28.0%

FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.**BE IT FURTHER RESOLVED**, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on January 19, 2023.

YES: _____

NO: _____

Resolution declared adopted: _____

Secretary, Board of Directors
Innocademy

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Innocademy , Ottawa County, Michigan, at a regular meeting held on the 19th day January, 2023; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Secretary, Board of Directors
Innocademy