

RESOLUTION FOR BUDGET AMENDMENTby the Board of Directors of Innocademy
30-Jun-22**GENERAL FUND****RESOLVED**, that the total revenues and unappropriated fund balance estimate to be available for appropriations for Innocademy for the fiscal year 2021-22 General Fund is amended as follows:

<u>REVENUE</u>	Approved 4/21/22	Recommended Amendments 6/30/22	As Amended 6/30/22
Local Sources	\$ 13,255	\$ 32,030	\$ 45,285
State Sources	2,862,898	(90,991)	2,771,907
Federal Sources	429,815	(8,708)	421,107
Incoming Transfers and Other Financing Sources	272,897	21,170	294,067
TOTAL REVENUE	<u>3,578,865</u>	<u>(46,499)</u>	<u>3,532,366</u>
Total Fund Balance, July 1, 2021 Available to Appropriate	865,172	-	865,172
TOTAL AVAILABLE TO APPROPRIATE	<u>\$ 4,444,037</u>	<u>\$ (46,499)</u>	<u>\$ 4,397,538</u>
BE IT FURTHER RESOLVED , that \$3,532,366 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:			
EXPENDITURES			
INSTRUCTION			
Basic Programs	\$ 1,736,454	\$ (81,120)	\$ 1,655,334
Added Needs	291,414	184	291,598
SUPPORT SERVICES			
Pupil	237,686	(8,612)	229,074
Instructional	358,272	3,193	361,465
General Administration	209,749	4,809	214,558
School Administration	23,639	15,000	38,639
Business	27,594	(186)	27,408
Operation & Maintenance	563,931	(326,332)	237,599
Transportation	19,562	1,038	20,600
Central Services	110,564	25,527	136,091
COMMUNITY SERVICES	-	-	-
DEBT SERVICE	-	320,000	320,000
OUTGOING TRANSFERS AND OTHER TRANSACTIONS	-	-	-
TOTAL EXPENDITURES	<u>\$ 3,578,865</u>	<u>\$ (46,499)</u>	<u>\$ 3,532,366</u>
TOTAL APPROPRIATED	<u>\$ 3,578,865</u>	<u>\$ (46,499)</u>	<u>\$ 3,532,366</u>
ESTIMATED ENDING BALANCE - JUNE 30, 2022	\$ 865,172	-	\$ 865,172
	24.2%		24.5%

Student/School Activity Fund

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Student/School Activity Fund of Innocademy for fiscal year 2021-22 is as follows:

	Approved 7/1/21	Recommended Amendments 6/30/22	As Amended 6/30/22
REVENUE			
Local Sources	\$ 25,000	\$ 45,000	\$ 70,000
State Sources	0	0	0
Federal Sources	0	0	0
TOTAL REVENUE	\$ <u>25,000</u>	\$ <u>45,000</u>	\$ <u>70,000</u>
 ESTIMATED FUND BALANCE	\$ 18,302	\$ 4,552	\$ 22,854
 TOTAL AVAILABLE TO APPROPRIATE	\$ <u>43,302</u>	\$ <u>49,552</u>	\$ <u>92,854</u>

BE IT FURTHER RESOLVED, that \$70,000 of the total available to appropriate to the Student/School Activity Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES			
Student/School Activity	\$ 25,000	\$ 53,000	\$ 78,000
TOTAL EXPENDITURES	\$ <u>25,000</u>	\$ <u>53,000</u>	\$ <u>78,000</u>
 TOTAL APPROPRIATED	\$ <u>25,000</u>	\$ <u>53,000</u>	\$ <u>78,000</u>
 ESTIMATED ENDING BALANCE - JUNE 30, 2022	\$ 18,302	(3,448)	\$ 14,854

FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on June 30, 2022.

YES: _____

NO: _____

Resolution declared adopted: _____

Secretary, Board of Directors

Innocademy

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Innocademy , Ottawa County, Michigan, at a regular meeting held on the 30th day June, 2022; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Secretary, Board of Directors
Innocademy