

RESOLUTION FOR BUDGET AMENDMENT

by the Board of Directors of Innocademy
20-Jan-22

GENERAL FUND

RESOLVED, that the total revenues and unappropriated fund balance estimate to be available for appropriations for Innocademy for the fiscal year 2021-22 General Fund is amended as follows:

<u>REVENUE</u>	Approved 7/1/21	Recommended Amendments 1/20/22	As Amended 1/20/22
Local Sources	\$ 25,930	\$ 50,013	\$ 75,943
State Sources	2,712,681	72,776	2,785,457
Federal Sources	396,898	(68,439)	328,459
Incoming Transfers and Other Financing Sources	253,277	(212)	253,065
TOTAL REVENUE	<u><u>3,388,786</u></u>	<u><u>54,138</u></u>	<u><u>3,442,924</u></u>
 Total Fund Balance, July 1, 2021 Available to Appropriate	 851,211	 13,961	 865,172
 TOTAL AVAILABLE TO APPROPRIATE	 <u><u>\$ 4,239,997</u></u>	 <u><u>\$ 68,099</u></u>	 <u><u>\$ 4,308,096</u></u>

BE IT FURTHER RESOLVED, that \$3,442,924 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:

EXPENDITURES

INSTRUCTION			
Basic Programs	\$ 1,740,529	\$ (49,454)	\$ 1,691,075
Added Needs	337,955	(52,829)	285,126
 SUPPORT SERVICES			
Pupil	172,592	53,862	226,454
Instructional	262,074	83,491	345,565
General Administration	197,599	(9,442)	188,157
School Administration	6,350	(1,400)	4,950
Business	26,767	541	27,308
Operation & Maintenance	543,755	9,628	553,383
Transportation	15,125	3,625	18,750
Central Services	86,040	16,116	102,156
 COMMUNITY SERVICES	 -	 -	 -
 OUTGOING TRANSFERS AND OTHER TRANSACTIONS	 -	 -	 -
 TOTAL EXPENDITURES	 <u><u>\$ 3,388,786</u></u>	 <u><u>\$ 54,138</u></u>	 <u><u>\$ 3,442,924</u></u>
 TOTAL APPROPRIATED	 <u><u>\$ 3,388,786</u></u>	 <u><u>\$ 54,138</u></u>	 <u><u>\$ 3,442,924</u></u>
 ESTIMATED ENDING BALANCE - JUNE 30, 2022	 \$ 851,211	 -	 \$ 865,172
	25.1%		25.1%

FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on January 21, 2022.

YES: abbie Petroelje, Jeff Lukas, Nick deVries,
April Best, Laurie Schmitt

NO: _____

Resolution declared adopted: 1-20-22

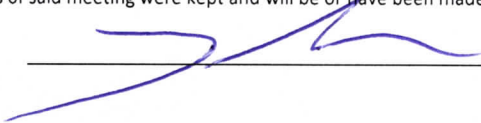


Secretary, Board of Directors

Innocademy

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Innocademy, Ottawa County, Michigan, at a regular meeting held on the 20th day January, 2022; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.



Secretary, Board of Directors

Innocademy