**MEETING OF THE BOARD OF DIRECTORS**

BUDGET HEARING

**MINUTES**

***Thursday, June 25, 2020, at 4:00 p.m. Innocademy***

***8485 Homestead Dr.***

***Zeeland, MI, 49464***

***Zoom: https://icademyglobal.zoom.us/j/3950647095***

# Call to Order: Nick deVries called the meeting to order at 4:02 pm

1. Attendance
   1. Board Members: Nick deVries, Abby Petroelje, Doug Friefeldt, Jeff Lukas (joined at 4:15 pm), Laurie Schmitt
   2. IES Staff: Kelli Gunn, Bob Soulliere, Dave Zimmer, and Sara Vereeke
   3. LSSU: John Chandler
2. Consent Agenda: Nick deVries made a motion to accept the consent agenda as presented. Doug Friefeldt seconded. Passed unanimously.
   1. Agenda
   2. Prior month’s minutes - Board Meeting May 21, 2020
3. Presentation of the Fiscal Year 2020-2021 Budget: Dave Zimmer reviewed the 2020-21 budget with the board including:
   1. Revenue Assumptions: We are assuming that our funding from the state will be reduced based on the COVID-19 situation affecting funding. Revenue from Local and Federal sources would be slightly increased from last year. As a result, overall revenue is expected to be down from last year.
   2. Expense Assumptions: Dave shared the expense assumptions with the board including flat salary expense, minimal increase on benefits cost, some staffing changes.
   3. Budget Details: Dave shared the detailed budget with the board for their review. The budget as presented results in a deficit budget. The available fund balance is in a good position to support this unusual budget year. The remaining fund balance after this year will still leave Innocademy in a secure financial position for the future.
   4. Discussion: The board had a good discussion around the budget and various items including in the budget.
4. Public Comment on Proposed Budget: NONE
5. Adjournment: Nick deVries adjourned the meeting at 4:22 pm

Minutes of all board meetings are available after approval by the board at: Innocademy

Attn: Kelli Gunn 8485 Homestead

Zeeland, MI 49464

616-748-5637

Individuals wishing to address the Board of Directors will be recognized in accordance with Board policies regarding public comments. Individual comments are limited to no more than three (3) minutes each and total time allowed regarding agenda specific items is twenty (20) minutes and non-agenda items is fifteen (15) minutes. The Board will not verbally respond to any public comments at the time of the meeting, but may refer comments to appropriate personnel for follow up or respond itself in a timely manner.

Complaints or concerns regarding Board members or school employees associated with the academy shall first be addressed in writing and delivered to the Board President no less than five (5) days prior to the next regular Board meeting, or such complaints shall not be heard by the Board.

Those in attendance at this meeting are reminded that this is a meeting of the Board of Directors in public for the purpose of conducting academy business. It is not considered to be a public meeting. There is a specified time on the agenda for public comment regarding issues of importance to those in attendance.

Proposed minutes of this meeting will be available for public inspection at the principal office of the Board of Directors of Innocademy located at 8485 Homestead Ave, Zeeland, MI 49464 no later than eight (8) business days after the meeting. Approved minutes will be available at that office no later than five (5) business days after the meeting at which they are approved (Open Meetings Act, P.A. 267).

Individuals with a disability who need a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or special service to participate in this meeting should contact Kelli Gunn at (616) 748-5637 at least two (2) days prior to the meeting.