

RESOLUTION FOR BUDGET AMENDMENTby the Board of Directors of Innocademy
21-Nov-19**GENERAL FUND**

RESOLVED, that the total revenues and unappropriated fund balance estimate to be available for appropriations for Innocademy for the fiscal year 2019-20 General Fund is amended as follows:

<u>REVENUE</u>	Approved 7/1/19	Recommended Amendments 11/18/19	As Amended 11/18/19
Local Sources	\$ 53,125	\$ (15)	\$ 53,110
State Sources	2,942,862	(197,886)	2,744,976
Federal Sources	119,837	6,190	126,027
Incoming Transfers and Other Financing Sources	216,453	17,541	233,994
TOTAL REVENUE	<u>3,332,277</u>	<u>(174,170)</u>	<u>3,158,107</u>
Total Fund Balance, July 1, 2019 Available to Appropriate	620,950	47,422	668,372
TOTAL AVAILABLE TO APPROPRIATE	<u>\$ 3,953,227</u>	<u>\$ (126,748)</u>	<u>\$ 3,826,479</u>

BE IT FURTHER RESOLVED, that \$3,168,815 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:

EXPENDITURES

INSTRUCTION			
Basic Programs	\$ 1,780,835	\$ (105,722)	\$ 1,675,113
Added Needs	253,619	(8,167)	245,452
SUPPORT SERVICES			
Pupil	126,906	(4,405)	122,501
Instructional	216,251	(3,485)	212,766
General Administration	212,031	(11,870)	200,161
School Administration	13,500	-	13,500
Business	40,125	(1,583)	38,542
Operation & Maintenance	602,771	(25,384)	577,387
Transportation	12,825	500	13,325
Central Services	73,164	(3,346)	69,818
COMMUNITY SERVICES	250	-	250
OUTGOING TRANSFERS AND OTHER TRANSACTIONS	-	-	-
TOTAL EXPENDITURES	<u>\$ 3,332,277</u>	<u>\$ (163,462)</u>	<u>\$ 3,168,815</u>
TOTAL APPROPRIATED	<u>\$ 3,332,277</u>	<u>\$ (163,462)</u>	<u>\$ 3,168,815</u>
ESTIMATED ENDING BALANCE - JUNE 30, 2020	\$ 620,950		\$ 657,664
	18.6%		20.8%

FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on November 21, 2019.

YES: Nick deVries, Jeff Lukas, Laurie Schmitt,
Abby Petroelje, Doug Friefeldt

NO: _____

Resolution declared adopted: _____




Secretary, Board of Directors

Innocademy

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Innocademy, Ottawa County, Michigan, at a regular meeting held on the 21st day of November, 2019; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.



Secretary, Board of Directors

Innocademy