

RESOLUTION FOR BUDGET AMENDMENTby the Board of Directors of Innocademy
18-Apr-19**GENERAL FUND****RESOLVED**, that the total revenues and unappropriated fund balance estimate to be available for appropriations for Innocademy for the fiscal year 2018-2019 General Fund is amended as follows:

<u>REVENUE</u>	Approved 12/20/18	Recommended Amendments 4/18/19	As Amended 4/18/19
Local Sources	\$ 53,310	\$ 500	\$ 53,810
State Sources	2,859,566	(26,738)	2,832,828
Federal Sources	117,500	-	117,500
Incoming Transfers and Other Financing Sources	117,563	18,379	135,942
TOTAL REVENUE	<u>3,147,939</u>	<u>(7,859)</u>	<u>3,140,080</u>
Total Fund Balance, July 1, 2018 Available to Appropriate	596,804	-	596,804
TOTAL AVAILABLE TO APPROPRIATE	<u>\$ 3,744,743</u>	<u>\$ (7,859)</u>	<u>\$ 3,736,884</u>
BE IT FURTHER RESOLVED , that \$3,140,080 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:			
<u>EXPENDITURES</u>			
INSTRUCTION			
Basic Programs	\$ 1,739,221	\$ 7,843	\$ 1,747,064
Added Needs	207,590	8,387	215,977
SUPPORT SERVICES			
Pupil	107,646	17,382	125,028
Instructional	155,776	1,244	157,020
General Administration	206,377	(1,220)	205,157
School Administration	15,925	(2,375)	13,550
Business	37,934	(696)	37,238
Operation & Maintenance	553,560	(13,000)	540,560
Transportation	11,321	779	12,100
Central Services	95,582	(9,446)	86,136
COMMUNITY SERVICES	241	9	250
OUTGOING TRANSFERS AND OTHER TRANSACTIONS	-	-	-
TOTAL EXPENDITURES	<u>\$ 3,131,173</u>	<u>\$ 8,907</u>	<u>\$ 3,140,080</u>
TOTAL APPROPRIATED	<u>\$ 3,131,173</u>	<u>\$ 8,907</u>	<u>\$ 3,140,080</u>
ESTIMATED ENDING BALANCE - JUNE 30, 2019	\$ 613,570		\$ 596,804
	19.60%		19.01%

FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on April 18, 2019.

YES: _____

NO: _____

Resolution declared adopted: _____

Secretary, Board of Directors

Innocademy

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Innocademy, Ottawa County, Michigan, at a regular meeting held on the 18th day of April, 2019; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Secretary, Board of Directors
Innocademy