

RESOLUTION FOR BUDGET AMENDMENT
 by the Board of Directors of Innocademy
 28-Jun-18

GENERAL FUND

RESOLVED, that the total revenues and unappropriated fund balance estimate to be available for appropriations for Innocademy for the fiscal year 2017-2018 General Fund is amended as follows:

<u>REVENUE</u>	Approved 4/19/18	Recommended Amendments 6/28/18	As Amended 6/28/18
Local Sources	\$ 52,450	\$ 2,843	\$ 55,293
State Sources	2,667,644	(2,124)	2,665,520
Federal Sources	79,953	-	79,953
Incoming Transfers and Other Financing Sources	117,563	-	117,563
TOTAL REVENUE	<u>2,917,610</u>	<u>719</u>	<u>2,918,329</u>
 Total Fund Balance, July 1, 2017 Available to Appropriate	 474,363	 -	 474,363
 TOTAL AVAILABLE TO APPROPRIATE	 <u>\$ 3,391,973</u>	 <u>\$ 719</u>	 <u>\$ 3,392,692</u>

BE IT FURTHER RESOLVED, that \$2,852,369 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:

EXPENDITURES

INSTRUCTION			
Basic Programs	\$ 1,578,699	\$ (43,587)	\$ 1,535,112
Added Needs	191,767	6,724	198,491
 SUPPORT SERVICES			
Pupil	82,880	5,351	88,231
Instructional	177,979	6,699	184,678
General Administration	118,577	1,182	119,759
School Administration	16,550	(2,000)	14,550
Business	73,281	(8,000)	65,281
Operation & Maintenance	544,263	642	544,905
Transportation	500	-	500
Central Services	105,626	(4,979)	100,647
 COMMUNITY SERVICES	 215	 -	 215
 OUTGOING TRANSFERS AND OTHER TRANSACTIONS	 -	 -	 -
 TOTAL EXPENDITURES	 <u>\$ 2,890,337</u>	 <u>\$ (37,968)</u>	 <u>\$ 2,852,369</u>
 TOTAL APPROPRIATED	 <u>\$ 2,890,337</u>	 <u>\$ (37,968)</u>	 <u>\$ 2,852,369</u>
 ESTIMATED ENDING BALANCE - JUNE 30, 2018	 \$ 501,636	 \$	 540,323
	17.36%		18.94%

FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on June 28, 2018.

YES: Nick deVries, Matt Dietsche, Jeff Lukas

NO: none

Resolution declared adopted: 6-28-18



Secretary, Board of Directors

Innocademy

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Innocademy, Ottawa County, Michigan, at a regular meeting held on the 28th day of June 2018; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.



Secretary, Board of Directors
Innocademy