

RESOLUTION FOR BUDGET AMENDMENT

by the Board of Directors of Innocademy
14-Dec-17

GENERAL FUND

RESOLVED, that the total revenues and unappropriated fund balance estimate to be available for appropriations for Innocademy for the fiscal year 2017-2018 General Fund is amended as follows:

<u>REVENUE</u>	Approved 7/1/17	Recommended Amendments 12/14/17	As Amended 12/14/17
Local Sources	\$ 44,892	\$ 10,508	\$ 55,400
State Sources	2,601,329	26,684	2,628,013
Federal Sources	56,283	13,162	69,445
Incoming Transfers and Other Financing Sources	88,786	16,214	105,000
TOTAL REVENUE	<u>2,791,290</u>	<u>66,568</u>	<u>2,857,858</u>
 Total Fund Balance, July 1, 2017 Available to Appropriate	 418,691	 -	 474,363
 TOTAL AVAILABLE TO APPROPRIATE	 <u>\$ 3,209,981</u>	 <u>\$ 66,568</u>	 <u>\$ 3,332,221</u>

BE IT FURTHER RESOLVED, that \$2,824,818 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:

EXPENDITURES

INSTRUCTION			
Basic Programs	\$ 1,588,304	\$ (22,112)	\$ 1,566,192
Added Needs	130,001	56,932	186,933
 SUPPORT SERVICES			
Pupil	110,162	(24,292)	85,870
Instructional	183,371	(21,015)	162,356
General Administration	117,167	12,128	129,295
School Administration	23,337	(6,787)	16,550
Business	32,113	31,168	63,281
Operation & Maintenance	525,791	(8,632)	517,159
Transportation	500	-	500
Central Services	80,294	16,138	96,432
 COMMUNITY SERVICES	 250	 -	 250
 OUTGOING TRANSFERS AND OTHER TRANSACTIONS	 -	 -	 -
 TOTAL EXPENDITURES	 <u>\$ 2,791,290</u>	 <u>\$ 33,528</u>	 <u>\$ 2,824,818</u>
 TOTAL APPROPRIATED	 <u>\$ 2,791,290</u>	 <u>\$ 33,528</u>	 <u>\$ 2,824,818</u>
 ESTIMATED ENDING BALANCE - JUNE 30, 2018	 \$ 418,691	 -	 \$ 507,403
	15.00%		17.96%

FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on December 14, 2017.

YES: Math Deutsche, Joel Smith, Jeff Lukas

NO: none

Resolution declared adopted: December 14, 2017

Jeff Lukas Secretary

Secretary, Board of Directors

Innocademy

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Innocademy, Ottawa County, Michigan, at a regular meeting held on the 14th day of December, 2017; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.



Secretary, Board of Directors
Innocademy