

**RESOLUTION FOR BUDGET AMENDMENT**by the Board of Directors of Innocademy  
26-Jun-25**GENERAL FUND****RESOLVED**, that the total revenues and unappropriated fund balance estimate to be available for appropriations for Innocademy for the fiscal year 2024-25 General Fund is amended as follows:

<u>REVENUE</u>	Approved 3/20/25	Recommended Amendments 6/26/25	As Amended 6/26/25
Local Sources	\$ 9,410	\$ (550)	\$ 8,860
State Sources	3,497,654	(9,274)	3,488,380
Federal Sources	203,908	14,550	218,458
Incoming Transfers and Other Financing Sources	300,619	(11,846)	288,773
<b>TOTAL REVENUE</b>	<u>4,011,591</u>	<u>(7,120)</u>	<u>4,004,471</u>
 Total Fund Balance, July 1, 2024 Available to Appropriate	 1,211,324	 -	 1,211,324
 <b>TOTAL AVAILABLE TO APPROPRIATE</b>	 <u>\$ 5,222,915</u>	 <u>\$ (7,120)</u>	 <u>\$ 5,215,795</u>
 <b>BE IT FURTHER RESOLVED</b> , that \$4,004,471 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:			
<b><u>EXPENDITURES</u></b>			
<b>INSTRUCTION</b>			
Basic Programs	\$ 1,871,790	\$ (20,606)	\$ 1,851,184
Added Needs	371,272	13,607	384,879
 <b>SUPPORT SERVICES</b>			
Pupil	428,313	(56,592)	371,721
Instructional	282,475	(4,525)	277,950
General Administration	207,736	12,208	219,944
School Administration	16,750	1,000	17,750
Business	31,077	1,094	32,171
Operation & Maintenance	335,092	35,975	371,067
Transportation	28,389	3,500	31,889
Central Services	116,097	2,494	118,591
 <b>COMMUNITY SERVICES</b>	 2,540	 250	 2,790
 <b>DEBT SERVICE - Capital Leases</b>	 320,060	 4,475	 324,535
 <b>TOTAL EXPENDITURES</b>	 <u>\$ 4,011,591</u>	 <u>\$ (7,120)</u>	 <u>\$ 4,004,471</u>
 <b>TOTAL APPROPRIATED</b>	 <u>\$ 4,011,591</u>	 <u>\$ (7,120)</u>	 <u>\$ 4,004,471</u>
 <b>ESTIMATED ENDING BALANCE - JUNE 30, 2024</b>	 \$ 1,211,324		 \$ 1,211,324
	30.2%		30.2%

**Student/School Activity Fund**

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Student/School Activity Fund of Innocademy for fiscal year 2024-25 is as follows:

<b>REVENUE</b>	Approved 7/1/24	Recommended Amendments 6/26/25	As Amended 6/26/25
Local Sources	\$ 50,000	\$ 0	\$ 50,000
State Sources	0	0	0
Federal Sources	0	0	0
<b>TOTAL REVENUE</b>	<b>\$ 50,000</b>	<b>\$ 0</b>	<b>\$ 50,000</b>
Total Fund Balance, July 1, 2024 Available to Appropriate	\$ 7,562	\$ 5,003	\$ 12,565
<b>TOTAL AVAILABLE TO APPROPRIATE</b>	<b>\$ 57,562</b>	<b>\$ 5,003</b>	<b>\$ 62,565</b>

in the amounts and for the purposes set forth below:

<b>EXPENDITURES</b>			
Student/School Activity	\$ 50,000	\$ 0	\$ 50,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 50,000</b>	<b>\$ 0</b>	<b>\$ 50,000</b>
<b>TOTAL APPROPRIATED</b>	<b>\$ 50,000</b>	<b>\$ 0</b>	<b>\$ 50,000</b>
ESTIMATED ENDING BALANCE - JUNE 30, 2025	\$ 7,562	5,003	\$ 12,565

**FURTHER RESOLVED**, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

**BE IT FURTHER RESOLVED**, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

**BE IT FURTHER RESOLVED**, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on June 26, 2025.

YES: \_\_\_\_\_  
\_\_\_\_\_

NO: \_\_\_\_\_  
\_\_\_\_\_

Resolution declared adopted: \_\_\_\_\_

\_\_\_\_\_  
Secretary, Board of Directors  
Innocademy

CERTIFICATE

County, Michigan, at a regular meeting held on the 26th day June, 2025; and that said meeting was conducted and public notice of said

\_\_\_\_\_  
Secretary, Board of Directors  
Innocademy